

FINANCE COMMITTEE MEETING

May 11, 2021

- Lock in before end of May for 2.52% interest rate. First payment May 2022 (next fiscal year)
- Typically estimate 10 years front line and 10 years back up truck, realistically 7 years front line, 7 years back up.
- Standard is to purchase half and lease half for constant reserve, footwork to get comprehensive replacement plan in place. Chairman Lawler: gives time to stabilize fleet.
- Buyback from Brindlee Mountain Fire Appartus \$276,466.
- REV Financial Services Municipal Financing- REV Fire purchase two trucks for a total of \$1,460,564 over 7 years.

Motion to approve the proposed REV Financial Services Lease/Purchase Agreement in the amount of \$1,460,564 by Trustee Watts, seconded by Trustee Carpanzano. All in favor. Motion carried.

- ✓ James Farrell, Chief Information Officer (CIO) went over the Village's IT support and help desk contract renewal with GAD Group Technology, Inc.
 - Previously \$215,000 contract amount, new contract amount is \$240,000 that was presented 2 years ago, but negotiated it down to the \$215,000 for the last 2 years. Agreed to one extra person for the new contract amount of \$240,000, bringing the GAD Group Village of Bolingbrook staff to three on site.
 - James discussed the funding challenges for the IT department.
 - Trustee Watts: has the quality of service improved? James indicated that it has gotten better from 2 years ago. The complaints are mostly related to Munis support.
 - Long-term plan is to have an internal IT department. Trustee Carpanzano asked if James was comfortable with the agreement for the short-term with the long-term goals in mind. James indicated he was comfortable with the agreement and that GAD Group agreed that the Village is getting too big not have an internal IT staff.
 - Chairman Lawler asked about the skillset of the resources and James indicated that GAD Group hires lower skilled and they grow through working with the Village of Bolingbrook and move on.
 - Will see an improvement in the response and overall service.
 - The GAD Group contract has ended its 1-year contract. The renewal price for the renewal is \$240,000 for one year.

Motion to approve the proposed GAD Group Technology, Inc. renewal amount of \$240,000 by Trustee Watts, seconded by Trustee Carpanzano. All in favor. Motion carried.

- ✓ James Farrell, Chief Information Officer (CIO) went over the Village's ERP subscription renewal – Tyler Technologies Munis Software as a Service (SaaS).
 - Munis hosting our own 10 year old server and now moving to cloud-based service. Server is out of service. Last year Munis had a hack on their cloud-based Munis, Bolingbrook was one of the only municipalities that wasn't affected due

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to not being on the cloud-based subscription. James is confident that this will not happen again. Tyler is making sure their cloud-based is untouchable.

- Budgeted \$160,000 for cloud-based subscription. Paying \$110,000 for Munis and \$53,000 for cloud-based server for utility billing payments from residents.
- Trustee Carpanzano: Will Munis support the migration from the server to the cloud-based subscription? James indicated they do.
- Trustee Watts: Comfortable with cloud-based after hack? James indicated that they will be more protected now.
- Tyler Technologies, Inc. Software as a Service (SaaS) agreement is to move services and data to cloud from on-premise hosting in the amount of \$162,763.

Motion to approve the proposed Tyler Technologies, Inc. cloud-based subscription amount of \$162,763 by Trustee Carpanzano, seconded by Trustee Zarate. All in favor. Motion carried.

ADJOURNMENT:

Trustee Carpanzano made a motion to adjourn the meeting at 6:34 p.m. Seconded by Trustee Zarate. All in favor. Motion carried.