

FINANCE COMMITTEE MEETING

September 24, 2021

- Chairman Carpanzano asked about the security of the cloud. James indicated that the cloud is more secure now than it has been in the past. Trustee Watts confirmed that the security has improved over the years.

Motion to approve the proposed Munis Annual Agreement renewal with Tyler Technologies in the amount of \$162,763 for one year by Trustee Watts, seconded by Trustee Zarate. All in favor. Motion carried.

- ✓ James Farrell, Chief Information Officer (CIO) went over the Village's Munis Cashier Program.
 - Vendor is Tyler Technologies
 - One-time fee of \$47,160 and recurring fee of \$6,210 per year
 - Front Counter will have their own user account and be able to reconcile better
 - Rosa indicated the front counter having their own user accounts will increase our internal controls when tracing transactions.
 - Trustee Watts asked if this was a one-time or ongoing contract. Rosa indicated that it was ongoing. James indicated the \$6,210 will be included in the Annual Agreement going forward.
 - James indicated Munis is the Microsoft of government financial software.
 - Two to three months of implementation because each module will need to be built out.

Motion to approve the proposed Munis Cashier Program with Tyler Technologies in the amount of \$53,370 for a one-time annual fee by Trustee Zarate, seconded by Trustee Doris. All in favor. Motion carried.

- ✓ Rosa Cojulun, Finance Director went over the financial reports. A quarterly financial statement will be e-mailed to the Committee.
- ✓ Rosa highlighted:
 - Sales Tax for May & June has increased \$1,308,158.20 from the prior year and is exceeding the pro-rated budget by \$1,296,910.76.
 - Income Tax for the first fiscal quarter has decreased \$192,324.76 from the prior year and is exceeding the pro-rated budget by \$186,054.09.
 - Hotel Tax for the first fiscal quarter has increased \$389,961.53 from the prior year and is exceeding the pro-rated budget by \$261,450.20. It was noted that the prior fiscal year was hit the hardest with covid.
 - Restaurant Tax for the first fiscal quarter has increased \$220,274.37 from the prior year and is exceeding the pro-rated budget by \$256,290.50.
 - Liquor Tax for the first fiscal quarter has increased \$111,261.18 from the prior year and is exceeding the pro-rated budget by \$139,537.96.
 - Gas Tax for May through August has increased \$268,105.93 from the prior year and is exceeding the pro-rated budget by \$289,990.18.
- ✓ Chairman Carpanzano asked about ghost kitchens where businesses run a carry-out and delivery service out of an existing restaurant kitchen. Co-Administrator Rickelman

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indicated that a conversation with the attorneys need to be addressed with business licenses to operate their business. The second piece to the ghost kitchen with the restaurant tax would be the restaurant tax only applies to restaurants with a sit-down space.

ADJOURNMENT:

Trustee Watts made a motion to adjourn the meeting at 2:52 p.m. Seconded by Trustee Zarate. All in favor. Motion carried.