

FINANCE COMMITTEE

April 17, 2017

Regular Meeting

CALL TO ORDER:

Chairman Brown made a motion to open the meeting at 4:00 p.m. Trustee Hoogland seconded. All in favor. Motion carried.

ROLL CALL:

Present: Chairman: Chairman Brown
 Members: Trustee Brown
 Trustee Hoogland
 Rosa Cojulun, Finance Director

 Guests: Jeanmarie Steiner, Accounting Manager
 James Farrell, Assistant to the Mayor/Technology Director
 Debbie Campbell, Weibell & Cahill
 Richard Freebourn, Weibell & Cahill
 Christine Dizedzic, Weibell & Cahill

 Absent: Trustee Watts

General Liability Insurance Renewal

- Richard Freebourn opened up the meeting providing a brief history summary of Weibell & Cahill being the Village's provided for many years. They reach out to many vendors

NEW BUSINESS:

Trustee Brown made a motion to approve the April 15, 2016 minutes. Chairman Morelli seconded. All in favor. Motion carried.

Trustee Brown make a motion to approve the September 27, 2016 minutes. Chairman Morelli seconded. All in favor. Motion carried.

- ✓ Renee Formell passed out a booklet to all the committee members and staff, and then presented the annual proposal for health insurance costs.
 - She pointed out the annual medical fixed costs and expected claim liability is a 3.5% increase in section 3; the outline of the 4 plan benefits in section 5; and the different stop loss scenarios and plan design alternatives in section 8. She stated, overall, it was a good claim year.

Trustee Brown made a motion to accept the BCBS annual renewal proposal. Chairman Morelli seconded. All in favor. Motion carried.

- ✓ Finance Director Rosa Cojulun updated the committee on the status of the annual financial audit. She is looking to schedule a committee meeting some time before the board meeting in December.

ADJOURNMENT:

FINANCE COMMITTEE

April 17, 2017

Trustee Brown made a motion to adjourn the meeting at 3:41 p.m. Seconded by Chairman Morelli. All in favor. Motion carried.