



1:00 pm PREMIER ASSET MANAGEMENT LLC  
Chicago, IL  
Presenter: Joseph Seminetta  
✓ *Founded in 2001*  
✓ *Merged with First Midwest Bank in March 2017*  
✓ *Works with six (6) Police and Fire Pension funds*  
✓ *Fee Schedule – 42 basis points*

1:30 pm GREAT LAKES ADVISORS  
Chicago, IL  
Presenters: Kelly Weller and Bruce Ebel  
✓ *Founded in 1981*  
✓ *Two (2) managers to attend meetings*  
✓ *Providing investment advisory to Police and Firefighter funds for 28 years*  
✓ *Fee Schedule – 45 basis points*

2:00 pm STRATEGIC CAPITAL INVESTMENT ADVISORS  
Lombard, IL  
Presenters: Russell LaBarge, Michael Slonek and Tim Moss  
✓ *Founded in 1999*  
✓ *Work with First Midwest Bank*  
✓ *Fee Schedule – 5 basis points, billed quarterly in arrears (minimum annual fee \$20,000)*

- On a motion made by President Bramwell and seconded by Secretary Spindel:  
“Pause the RFP meeting at 2:40 pm and restart after the regular pension meeting is finished.”

**MOTION CARRIED UNANIMOUSLY**

- President Bramwell reconvened the RFP meeting at 4:12 pm.
- On a motion made by Secretary Spindel and seconded by Trustee Garza:  
“Move 50% of assets from LaSalle Street Consulting to Great Lakes Advisors and the remaining 50% to Strategic Capital Investment Advisors.”

**ROLL CALL VOTE:**

President Bramwell – Yes  
Secretary Spindel – Yes  
Trustee Garza – Yes  
Trustee Morales – Abstain  
Trustee Jostes – Yes

Four out of five trustees voted to move the assets from the fund to Great Lakes Advisors and Strategic Capital Investment Advisors 50/50. One trustee abstained from the vote.

- On a motion made by Trustee Garza and seconded by Trustee Jostes:  
 “Terminate the professional relationship with LaSalle Street Consulting of Raymond James.”

**ROLL CALL VOTE:**

President Bramwell – Yes  
 Secretary Spindel – Yes  
 Trustee Garza – Yes  
 Trustee Morales – Yes  
 Trustee Jostes – Yes

Five out of five trustees voted to terminate the agreement with LaSalle Street Consulting of Raymond James.

- The Board has directed counsel to notify the five (5) participants in the RFP and LaSalle Street Consulting of Raymond James.

PUBLIC COMMENT:

Mr. Butcher asked the board if it was possible to negotiate the fees with the advisors. The board directed counsel to check with the advisors.

ADJOURNMENT:

- ✓ On a motion made by Trustee Garza and seconded by Secretary Spindel:  
 “Adjournment at 4:34 p.m.”

**MOTION CARRIED UNANIMOUSLY**

\_\_\_\_\_  
 Kevin Bramwell, President

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Ronald Spindel, Secretary

\_\_\_\_\_  
 Date

Prepared by: Meghan Strimel

*Approved at the 07/24/2017 board meeting*